

News Box

- USDINR closed 58 paise higher at 74.35 on friday
- FBIL set the reference rate for USDINR at 74.8899 and Euro at 89.0431
- US asks 10 Russian deplomats to leave, Russia retaliates with same action
- China to import billions of dollars worth gold, global gold prices may stabilize
- Canada to reduce purchase of bonds from 4bn/week to 3bn/week: BoC



OUTLOOK - USDINR

Rupee opened 17 paise higher at 74.76, from its previous close against the US dollar and it finally closed a net 58 paise higher at 74.35 on friday. USDINR had gained as far as the intraday high of 74.28 and fell to an intraday low of 74.76. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.09% and closed at 91.59. Brent crude futures rose 0.4% to trade at \$67.21/barrel. USDINR near futures are at 74.5175 with the next support seen at 74.2258 and next resistance seen at 75.0033 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.5175	-0.92	73.1567	73.9342	74.2258	74.7117	75.0033	75.4892	76.2667
EURINR	89.3000	-0.74	88.1658	88.7533	89.0267	89.3408	89.6142	89.9283	90.5158
GBPINR	102.7000	-0.81	100.9317	101.8167	102.2583	102.7017	103.1433	103.5867	104.4717
JPYINR	68.5075	-0.89	67.4808	68.0258	68.2667	68.5708	68.8117	69.1158	69.6608
EURUSD	1.1984	-0.13	1.1900	1.1937	1.1960	1.1974	1.1997	1.2011	1.2048
GBPUSD	1.3788	-0.09	1.3610	1.3688	1.3738	1.3766	1.3816	1.3844	1.3922

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Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
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